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2-10-05
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CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION: 10-Feb-05
WHERE ON AGENDA:
DEPARTMENT: Watershed Protection & Development Review

Description: : Approve resolution to authorize the fee simple acquisition of Lot 17, Block F, Onion Creek Forest Section 2 Amended, a subdivision in the City of Austin, Travis County, Texas, located at 5600 Thornhill Drive from JULIA ANNA ZARATE and TERESA DE JESUS ZARATE for the Onion Creek Flood Buyout in the amount of \$50,000 for the land and improvements, and \$22,500 in relocation benefits plus moving related expenses not to exceed \$10,000 for a total amount not to exceed \$82,500.

FINANCIAL INFORMATION:

Project Name: **ONION CREEK BUYOUT**
Project Authorization: 2004-2005 Approved Capital Budget
Funding Source: Drainage Utility Fund
Fund/Agency/Orgn: 4850-617-6412

Total Current Appropriation	\$1,070,000.00
Unencumbered Balance	\$660,982.76
Amount of this Action	<u>(\$82,500.00)</u>
Remaining Balance	<u><u>\$578,482.76</u></u>

Financial Approval: [Signature] Date: 2/10/05